FISCAL YEAR 2021-22 BUDGET ORDINANCE
TOWN OF HILLSBOROUGH

Be it ordained by the Board of Commissioners of the Town of Hillsborough, North Carolina:

SECTION I. General Fund:
It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

- Current & Prior Year Property Taxes $8,733,000
- Local Option Sales Tax $1,774,500
- Licenses, Permits and Fees $110,600
- Intergovernmental Revenue $1,342,000
- Other $64,920
- Investment Earnings $2,000
- Transfers $60,000
- Debt Issuance Proceeds $974,000
- Fund Balance Appropriation $296,959

**Total:** $13,357,979

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

- Administration of Enterprise $2,373,125
- Utilities Administration $568,492
- Billing & Collections $773,450
- Water Treatment Plant $1,223,249
- West Fork Eno Reservoir $898,629
- Water Distribution $1,231,191
- Wastewater Collection $1,794,697
- Wastewater Treatment Plant $2,228,226
- Contingency $400,000

**Total:** $11,491,059

SECTION II. Water & Sewer Fund:
It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

- Licenses, Permits, and Fees $10,522,500

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2021, and ending June 30, 2022 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

- Administration of Enterprise $2,373,125
- Utilities Administration $568,492
- Billing & Collections $773,450
- Water Treatment Plant $1,223,249
- West Fork Eno Reservoir $898,629
- Water Distribution $1,231,191
- Wastewater Collection $1,794,697
- Wastewater Treatment Plant $2,228,226
- Contingency $400,000

**Total:** $11,491,059

SECTION III. Stormwater Fund:
It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

- Licenses, Permits, and Fees $696,500
- Retained Earnings Appropriated $(40,778)

**Total:** $655,722

The following amounts are hereby appropriated in the Stormwater Fund for the operation of the stormwater utilities for the fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

- Stormwater $668,051

**Total:** $668,051

SECTION IV. Tax Rate:
There is hereby levied a tax of $0.587 per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed as “Property Taxes” in the General Fund in Section I of the ordinance. The revenue neutral tax rate is $0.567.

This tax rate is based on an estimated total valuation of real and personal property (excluding motor vehicles) for the purposes of taxation of $1,407,407,000 and an estimated rate of collection...
of 97.00% and an estimated total valuation of motor vehicles of $91,050,000 and an estimated rate of collection of 97.00%.

SECTION V. FEES, RATES AND CHARGES:
There is hereby maintained a Fees, Rates and Charges Schedule for the purpose of raising revenue listed in the General Fund, Water & Sewer Fund, and Stormwater Fund, Sections I, II & III of this ordinance.

See the Fees, Rates and Charges Schedule for a detailed listing.

SECTION VI. RECYCLING:
Orange County is hereby authorized to collect and administer a fee established for the purpose of providing recycling services within the Town limits.

SECTION X. BUDGET ORDINANCE:
Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 28th day of June, 2021.

NORTH CAROLINA
ORANGE COUNTY

I, Sarah Kimrey, Interim Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2021-22 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the official corporate seal of said Town to be affixed, this the 28th day of June, 2021.

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Jenn Weaver, Mayor

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Sarah Kimrey, Interim Town Clerk