

Budget at a Glance

Fiscal Year 2021-22, effective July 1, 2021



GENERAL FUND: \$13.3 MILLION

For services like residential garbage collection, public safety, and recreation facilities. Revenue primarily from property and other taxes.



WATER & SEWER FUND: \$11.5 MILLION*

For water and sewer service, including system maintenance and improvements. Revenue primarily from utility charges.



STORMWATER FUND: \$696,500*

For stormwater services, including maintaining drainage infrastructure and keeping pollutants from waterways. Revenue primarily from stormwater charges.

* Enterprise funds: No profits made. Revenue used for no other purpose.

RATES AND FEES



- **Decrease** in property tax rate from 62 to 58.7 cents per \$100 of assessed value. Revenue-neutral rate due to property revaluations would have been 56.7 cents. (Added 2 cents to accrue \$300,000 for implementing Comprehensive Sustainability Plan, which will include climate action.)
- **Increase** to water and sewer rates of 4.5 and 2%, respectively.
- **Decrease** to monthly minimum usage charged to utility customers by 125 gallons.
- **No change** to stormwater fee.

HIGHLIGHTS



- Cover full cost of town's share in full-time fire chief and costs for adding a fire and emergency management services station in the Waterstone development. Estimated \$1,340,423.
- Build funds for construction of a fire station at 604 and 618 N. Churton St. Estimated \$75,000.



- Replace public works equipment, including five major pieces, and add a solid waste truck due to additional homes. Estimated \$1,034,000; Collins Ridge developers contributed \$60,000 for the solid waste truck.
- Design for moving staff and equipment to the N.C. 86 North facility and constructing storage buildings. Estimated \$71,800 with \$128,200 from prior years (total \$200,000).



- Replace accounting and finance software to improve efficiency across organization. Estimated \$86,550.
- Continue diversity, equity and inclusion work and develop racial equity plan specific to Hillsborough. Estimated \$44,000 (\$24,000 to join learning community in Government Alliance on Race and Equity).



- Continue general maintenance of the former police substation and assist Fairview Community Watch in making modest improvements for community use of the building. Estimated \$10,000.



- Prepare for major projects: design for Water/Sewer Facility repairs and upgrades; land acquisition for sewer pump station replacement; and technical assistance on financing capital need projects totaling about \$23 million. Estimated: \$475,000.



- Water leak detection services. Estimated: \$40,000.



- Provide merit raises averaging 3.25%, cost of living allowance of \$1,000 due to no raises in Fiscal Year 2021, and market rate adjustments for some positions. Estimated \$305,187.
- Add facilities coordinator and two analysts (human resources and budget/management). Estimated \$239,094.
- Eliminate 3.8 full-time positions (vacant human resources director/town clerk, public works director, fire marshal, and senior customer service representative).
- Fire inspections transition to Orange County, and fire inspector becomes county employee.