

# Manager's Recommended Budget



Fiscal Year 2023-24, effective July 1, 2023



## GENERAL FUND: \$16.5 MILLION

For services like residential garbage collection, public safety, and recreation facilities. Revenue primarily from property and other taxes.



## WATER & SEWER FUND: \$14.3 MILLION\*

For water and sewer service, including system maintenance and improvements. Revenue primarily from utility charges.



## STORMWATER FUND: \$992,000\*

For stormwater services, including maintaining drainage infrastructure and keeping pollutants from waterways. Revenue primarily from stormwater charges.

\* Enterprise funds: No profits made. Revenue used for no other purpose.

## RATES AND FEES



- **No change** to property tax rate of 58.7 cents per \$100 of assessed value.
- **Increase** to water and sewer rates of 6% each.
- **Decrease** to monthly minimum usage charged to utility customers by 125 gallons.
- **No change** to stormwater fee.

## HIGHLIGHTS



- Increase annual payments for fire service from Orange Rural Fire Department by 8% this year with an additional \$137,799 to implement market-rate compensation adjustments. Cost includes contract with Orange County for fire inspections. FY24 cost: \$1.98 million.
- Build funds for construction of a fire station at 604 and 618 N. Churton St. FY24 cost: \$225,000.



- Provide funds for moving staff and equipment to the N.C. 86 North facility and for constructing storage buildings. FY24 cost: \$4.52 million.



- Repave Waterstone Drive, which consists of four lanes, making it a large resurfacing project. Fund balance from the State Street-Aid Program (Powell Bill) would be used to cover about half the cost. FY24 cost: \$950,000.



- Continue general maintenance of the former police substation and assist Fairview Community Watch in making improvements for community use of the building. FY24 cost: \$40,000.



- Pay debt service on past, major utilities projects and pay design and construction fees on new ones:
  - Hasell Water Tank engineering* — FY24 cost: \$40,000.
  - Water and sewer air release valves*— FY24 cost: \$150,000.
  - Fire hydrants and valves replacement* — FY24 cost: \$200,000.
  - Elizabeth Brady pump station design* — FY24 cost: \$300,000.
  - Exchange Club interceptor sewer pipes design* — FY24 cost: \$190,000.
  - River Pump Station replacement* — FY24 cost: \$4.74 million.
  - U.S. 70 Business Water Main design* — FY24 cost: \$275,000.



- Provide merit raises averaging 3.25% and \$1,000 cost of living adjustment (placeholder).
- Add planner II, public works equipment operator and two police officers. FY24 General Fund cost: \$308,817.
- Add utility mechanic to wastewater collection crew to provide relief to existing staff and to attend to system maintenance. Includes vehicle purchase in first year. FY24 Water and Sewer Fund cost: \$119,515.
- Add stormwater technician mid-year to keep up with workload. FY24 Stormwater Fund cost: \$39,961.