

BUDGET ORDINANCE

ORDINANCE #20220613-5.E

FISCAL YEAR 2022-23 BUDGET ORDINANCE
TOWN OF HILLSBOROUGH

Other 10,000
Retained Earnings Appropriated 486,586
\$11,525,086

Be it ordained by the Board of Commissioners of the Town of Hillsborough, North Carolina:

SECTION I. GENERAL FUND:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Current & Prior Year Property Taxes	\$ 9,093,700
Local Option Sales Tax	2,474,060
Licenses, Permits and Fees	136,000
Intergovernmental Revenue	1,350,500
Other	115,966
Investment Earnings	1,000
Transfers	0
Debt Issuance Proceeds	0
Fund Balance Appropriation	<u>743,482</u>
	\$ 13,914,708

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Governing Body	\$ 159,935
Administration	875,622
Accounting	380,205
Planning	1,320,886
Public Space	1,206,076
Facility Management	371,227
Safety & Risk Management	101,548
Information Services	452,645
Police	4,089,281
Fire	1,678,286
Fleet Maintenance	459,840
Streets	1,132,916
Solid Waste	776,239
Cemetery	5,350
Special Appropriations	604,652
Contingency	<u>300,000</u>
	\$13,914,708

SECTION II. WATER & SEWER FUND:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Licenses, Permits, and Fees \$11,028,500

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Administration of Enterprise	\$ 2,694,500
Utilities Administration	580,985
Billing & Collections	849,105
Water Treatment Plant	1,210,072
West Fork Eno Reservoir	904,400
Water Distribution	1,350,832
Wastewater Collection	1,195,894
Wastewater Treatment Plant	2,339,298
Contingency	<u>400,000</u>
	\$11,525,086

SECTION III. STORMWATER FUND:

It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Licenses, Permits, and Fees	\$ 697,535
Retained Earnings Appropriated	<u>70,728</u>
	\$ 768,263

The following amounts are hereby appropriated in the Stormwater Fund for the operation of the stormwater utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Stormwater	<u>\$ 768,263</u>
	\$ 768,263

SECTION IV. SPECIAL ASSESSMENT DISTRICT:

Revenues totaling \$604,050 are hereby approved for the following line-items:

Special Assessment Taxes Collected	<u>\$ 604,050</u>
	\$ 604,050

A total of \$604,050 is hereby authorized to be expended from Special Assessment District:

Payments - Regions Bank	<u>\$ 604,050</u>
	\$ 604,050

SECTION V. TAX RATE:

There is hereby levied a tax of \$0.587 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed as "Property Taxes" in the General Fund in Section I of the ordinance.

This tax rate is based on an estimated total valuation of real and personal property (excluding motor vehicles) for the purposes of taxation of \$1,441,894,000 and an estimated rate of collection of 97.00% and an estimated total valuation of motor vehicles of \$91,050,000 and an estimated rate of collection of 97.00%.

SECTION VI. FEES, RATES AND CHARGES:

There is hereby maintained a Fees and Charges Schedule for the purpose of raising revenue listed in the General Fund, Water & Sewer Fund, and Stormwater Fund, Sections I, II & III of this ordinance.

See the Fees and Charges Schedule for a detailed listing.

SECTION VII. RECYCLING:

Orange County is hereby authorized to collect and administer a fee established for the purpose of providing recycling services within the Town limits.

SECTION VIII. BUDGET ORDINANCE:


Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 13th day of June, 2022.

**NORTH CAROLINA
ORANGE COUNTY**

I, Sarah Kimrey, Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2022-23 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the official corporate seal of said Town to be affixed, this the 13th day of June, 2022.



Jenn Weaver, Mayor



Sarah Kimrey, Town Clerk

