

TOURISM BOARD

<u>Revenues</u>	FY20	FY21	FY22	FY23	FY24	\$	%
<u>Account Name</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>	<u>Projection</u>	<u>Projection</u>	<u>Change</u>	<u>Change</u>
Food & Beverage Tax	371,326	300,000	325,000	345,000	355,000	25,000	8.3%
Fund Balance Appropriated	0	49,646	42,364	31,602	31,602	(7,282)	-14.7%
COVID-19 Appropriation		49,646	42,364	31,602	31,602		
Tourism Board Total	\$ 371,326	\$ 349,646	\$ 367,364	\$ 376,602	\$ 386,602	\$ 17,718	5.1%
% Change	-2.5%	-5.8%	5.1%	2.5%	2.7%		

<u>Expenditures</u>	FY20	FY21	FY22	FY23	FY24	\$	%
<u>Account Name</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>	<u>Projection</u>	<u>Projection</u>	<u>Change</u>	<u>Change</u>
Operations							
Audit Fees	5,000	7,500	5,400	5,500	5,500	(2,100)	-28.0%
Attorney Fees	323	1,000	1,000	1,000	1,000	0	0.0%
Training/Conferences/Conventions	0	0	2,200	2,200	2,200	2,200	0.0%
Advertising	212	105	105	105	105	0	0.0%
Public Hearing for Budget		105	105	105	105		
C.S./Alliance for Historic Hills.	210,000	200,000	200,000	200,000	200,000	0	0.0%
C.S./Town of Hillsborough	28,000	37,854	38,422	38,998	39,583	568	1.5%
Data Processing Services	2,569	4,450	4,500	4,450	4,450	50	1.1%
Website Hosting and Maintenance		2,500	2,500	2,500	2,500		
Submittable Online Platform Fees		1,950	2,000	1,950	1,950		
C.S./Other	65,995	70,757	70,757	70,757	70,757	0	0.0%
Arts Council		18,518	18,518	18,518	18,518		
Orange County Museum		26,100	26,100	26,100	26,100		
Burwell School		26,139	26,139	26,139	26,139		
Insurance	877	980	980	980	980	0	0.0%
Bond Insurance		180	180	180	180		
Liability Insurance		800	800	800	800		
Miscellaneous	1,385	1,500	2,500	2,500	2,500	1,000	66.7%
Bank Fees		1,000	1,000	1,000	1,000		
Tourism Plan Implementation		0	1,000	1,000	1,000		
Miscellaneous		500	500	500	500		
Special Projects & Partnership Opp.	4,999	0	4,500	21,000	10,000	4,500	0.0%
Kings Highway Blodock (FY22)		0	4,500				
Hillsborough Holiday Parade (FY20/FY21)		0	0	5,000			
ns at Visitors Center & Calvin Street (FY20)		0	0	0	0		
Parking Study Partnership (FY23)		0	0	16,000	0		
Unassigned		0	0	5,000	10,000		
Grants	19,900	7,500	17,500	20,000	20,000	10,000	133.3%
Art on the Hill (FY21 roll)		7,500	7,500				
Unassigned		0	10,000				
Town 6% Holdback	22,675	18,000	19,500	20,700	21,300	1,500	8.3%
Accrued AP	0	0	0	0	0	0	0.0%
Operations Subtotal	361,934	349,646	367,364	388,190	378,375	17,718	5.1%
Tourism Board Total	\$ 361,934	\$ 349,646	\$ 367,364	\$ 388,190	\$ 378,375	\$ 17,718	5.1%
% Change	-0.3%	-3.4%	5.1%	5.7%	-2.5%		

Available Fund Balance	\$ 394,418	\$ 344,772	\$ 302,408	\$ 270,806	\$ 239,204
Fund Balance as a % of Operating Expe	109.0%	98.6%	82.3%	69.8%	63.2%