

BUDGET ORDINANCE

FISCAL YEAR 2020-21 BUDGET ORDINANCE
TOURISM BOARD

Be it ordained by the Board of the Hillsborough Tourism Board, Hillsborough, North Carolina:

SECTION I. GENERAL FUND:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Food & Beverage Tax	\$ 300,000
Fund Balance Appropriation	\$ 49,646
	<u>\$ 349,646</u>

The following amounts are hereby appropriated in the General Fund for the operation of the Tourism Board and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 in accordance with the Chart of Accounts heretofore established for the Tourism Board:

Tourism Board	<u>\$ 349,646</u>
	\$ 349,646

SECTION II. FOOD & BEVERAGE TAX:

The Town of Hillsborough will collect a Food & Beverage Tax and distribute the funds to the Tourism Board to fund its operations. These funds are listed as "Food & Beverage Tax" revenues in the General Fund in Section I of the ordinance.

SECTION III. BUDGET ORDINANCE:

Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 29th day of June, 2020.

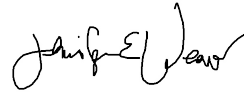
NORTH CAROLINA
ORANGE COUNTY

I, Katherine M. Cathey, Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2020-21 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the official corporate seal of said Town to be affixed, this the 29th day of June, 2020.



Matt Hughes, Chair



Jenn Weaver, Mayor



Katherine M. Cathey, Town Clerk

