

BUDGET ORDINANCE

FISCAL YEAR 2020-21 BUDGET ORDINANCE
TOWN OF HILLSBOROUGH

Be it ordained by the Board of Commissioners of the Town of Hillsborough, North Carolina:

SECTION I. GENERAL FUND:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Current & Prior Year Property Taxes	\$ 6,849,000
Local Option Sales Tax	1,448,000
Licenses, Permits and Fees	112,900
Unrestricted Intergovernmental Rev.	862,000
Restricted Intergovernmental Revenue	151,000
Other	25,500
Investment Earnings	24,000
Debt Issuance Proceeds	310,000
Fund Balance Appropriation	<u>749,550</u>
	\$ 10,531,950

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Governing Body	\$ 133,393
Administration	762,335
Accounting	260,409
Planning	437,673
Town Hall Campus	175,819
Public Space	728,207
Safety & Risk Management	89,365
Information Services	260,406
Police	3,212,429
Fire Marshal & Emergency Mgmt.	183,765
Fire Protection	1,270,488
Fleet Maintenance	350,202
Streets/Powell Bill	996,879
Solid Waste	736,002
Cemetery	7,350
Economic Development	370,879
Special Appropriations	258,474
Disaster Relief	47,875
Contingency	<u>250,000</u>
	\$ 10,531,950

SECTION II. WATER & SEWER FUND:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Licenses, Permits, and Fees	\$ 9,432,502
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Other	15,000
Investment Earnings	10,300
Transfers	1,099,404
Retained Earnings Appropriated	<u>547,312</u>
	\$11,104,518

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Administration of Enterprise	\$ 1,888,142
Utilities Administration	598,867
Billing & Collections	765,923
Water Treatment Plant	1,098,734
West Fork Eno Reservoir	882,985
Water Distribution	1,637,243
Wastewater Collection	1,600,740
Wastewater Treatment Plant	2,299,975
Disaster Relief	31,909
Contingency	<u>300,000</u>
	\$11,104,518

SECTION III. STORMWATER FUND:

It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Licenses, Permits, and Fees	\$ 617,500
Retained Earnings Appropriated	<u>40,798</u>
	\$ 658,298

The following amounts are hereby appropriated in the Stormwater Fund for the operation of the stormwater utilities for the fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Disaster Relief	\$ 1,755
Stormwater	<u>\$ 656,543</u>
	\$ 658,298

SECTION IV. TAX RATE:

There is hereby levied a tax of sixty-two cents (\$0.62) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed as "Property Taxes" in the General Fund in Section I of the ordinance.

This tax rate is based on an estimated total valuation of real and personal property (excluding motor

vehicles) for the purposes of taxation of \$1,110,412,000 and an estimated rate of collection of 90.00% and an estimated total valuation of motor vehicles of \$88,300,000 and an estimated rate of collection of 85.00%.

SECTION V. RAIL STATION PROJECT FUND:

Revenues totaling \$34,000 are hereby approved for the following line-items:

Transfer from General Fund	\$ 34,000
	\$ 34,000

A total of \$34,000 is hereby authorized to be expended from General Capital Improvements Fund:

Miscellaneous	\$ 34,000
	\$ 34,000

SECTION VI. UTILITIES CAPITAL IMPROVEMENTS:

Revenues totaling \$1,074,404 are hereby approved for the following line-items:

Transfer from WSF-EDD	\$ 259,404
Transfer from WSF-16" Water Main	\$ 465,000
Transfer from WSF-River Pump Sta.	\$ 200,000
Transfer from WSF-WW Sys Rehab	<u>\$ 150,000</u>
	\$ 1,074,404

A total of \$1,074,404 is hereby authorized to be expended from Utilities Capital Improvements:

Econ Dev District Water Line	\$ 259,404
16" Water Main	\$ 465,000
River Pump Station	\$ 200,000
Wastewater System Rehabilitation	<u>\$ 150,000</u>
	\$ 1,074,404

SECTION VII. SPECIAL ASSESSMENT DISTRICT:

Revenues totaling \$607,288 are hereby approved for the following line-items:

Special Assessment Taxes Collected	<u>\$ 607,288</u>
	\$ 607,288

A total of \$607,288 is hereby authorized to be expended from Special Assessment District:

Payments - Regions Bank	<u>\$ 607,288</u>
	\$ 607,288

SECTION VIII. FEES, RATES AND CHARGES:

There is hereby maintained a Fees, Rates and Charges Schedule for the purpose of raising revenue listed in the General Fund, Water & Sewer Fund, and Stormwater Fund, Sections I, II & III of this ordinance.

See the Fees, Rates and Charges Schedule for a detailed listing.

SECTION IX. RECYCLING:

Orange County is hereby authorized to collect and administer a fee established for the purpose of providing recycling services within the Town limits.

SECTION X. BUDGET ORDINANCE:

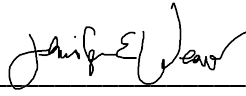
Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 29th day of June, 2020.

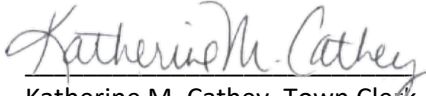
**NORTH CAROLINA
ORANGE COUNTY**

I, Katherine M. Cathey, Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2020-21 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the official corporate seal of said Town to be affixed, this the 29th day of June, 2020.



Jenn Weaver, Mayor



Katherine M. Cathey, Town Clerk

