

BUDGET ORDINANCE

FISCAL YEAR 2019-20 BUDGET ORDINANCE
TOWN OF HILLSBOROUGH

Be it ordained by the Board of Commissioners of the Town of Hillsborough, North Carolina:

SECTION I. GENERAL FUND:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Current & Prior Year Property Taxes	\$ 7,148,600
Local Option Sales Tax	1,528,555
Licenses, Permits and Fees	145,200
Unrestricted Intergovernmental Rev.	1,034,900
Restricted Intergovernmental Revenue	190,000
Other	30,500
Investment Earnings	175,000
Fund Balance Appropriation	<u>346,733</u>
	\$ 10,599,488

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Governing Body	\$ 138,713
Administration	733,470
Accounting	287,760
Planning	464,820
Ruffin-Roulhac	181,786
Public Space	766,574
Safety & Risk Management	87,242
Information Services	278,614
Police	3,394,265
Fire Marshal & Emergency Mgmt.	224,268
Fire Protection	1,228,641
Fleet Maintenance	361,944
Streets/Powell Bill	963,093
Solid Waste	547,867
Cemetery	13,994
Economic Development	490,396
Special Appropriations	186,041
Contingency	<u>250,000</u>
	\$10,599,488

SECTION II. WATER & SEWER FUND:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Licenses, Permits, and Fees	\$ 10,223,342
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Other	15,000
Investment Earnings	10,300
Transfers	387,907
Retained Earnings Appropriated	<u>119,326</u>
	\$10,755,875

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Administration of Enterprise	\$ 2,408,677
Utilities Administration	557,180
Billing & Collections	678,187
Water Treatment Plant	1,215,529
West Fork Eno Reservoir	612,688
Water Distribution	1,197,551
Wastewater Collection	1,381,816
Wastewater Treatment Plant	2,304,247
Contingency	<u>400,000</u>
	\$10,755,875

SECTION III. STORMWATER FUND:

It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Licenses, Permits, and Fees	\$ <u>653,000</u>
	\$ 653,000

The following amounts are hereby appropriated in the Stormwater Fund for the operation of the stormwater utilities for the fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Stormwater	\$ <u>653,000</u>
	\$ 653,000

SECTION IV. TAX RATE:

There is hereby levied a tax of sixty-two cents (\$0.62) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as "Property Taxes" in the General Fund in Section I of the ordinance.

This tax rate is based on an estimated total valuation of real and personal property (excluding motor vehicles) for the purposes of taxation of \$1,077,485,000 and an estimated rate of collection

of 97.00% and an estimated total valuation of motor vehicles of \$77,400,000 and an estimated rate of collection of 97.00%.

SECTION V. GENERAL CAPITAL IMPROVEMENTS:

Revenues totaling \$20,000 are hereby approved for the following line-items:

Transfer from General Fund \$ 20,000
\$ 20,000

A total of \$20,000 is hereby authorized to be expended from General Capital Improvements Fund:

Connectivity Projects \$ 20,000
\$ 20,000

SECTION VI. UTILITIES CAPITAL IMPROVEMENTS:

Revenues totaling \$300,000 are hereby approved for the following line-items:

Transfer from Water & Sewer Fund \$ 300,000
\$ 300,000

A total of \$300,000 is hereby authorized to be expended from Utilities Capital Improvements:

Old WTP Addition/Reno \$ 50,000
River Pump Station \$ 30,000
System Rehab \$ 220,000
\$ 300,000

SECTION VII. SPECIAL ASSESSMENT DISTRICT:

Revenues totaling \$604,838 are hereby approved for the following line-items:

Special Assessment Taxes Collected \$ 604,838
\$ 604,838

A total of \$604,838 is hereby authorized to be expended from Special Assessment District:

Payments - Regions Bank \$ 604,838
\$ 604,838

SECTION VIII. FEES, RATES AND CHARGES:

There is hereby maintained a Fees, Rates and Charges Schedule for the purpose of raising revenue listed in the General Fund, Water & Sewer Fund, and Stormwater Fund, Sections I, II & III of this ordinance.

See the Fees, Rates and Charges Schedule for a detailed listing.

SECTION IX. RECYCLING:

Orange County is hereby authorized to collect and administer a fee established for the purpose of providing recycling services within the Town limits.

SECTION X. BUDGET ORDINANCE:

Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 10th day of June, 2019.

**NORTH CAROLINA
ORANGE COUNTY**

I, Katherine M. Cathey, Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2019-20 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the official corporate seal of said Town to be affixed, this the 10th day of June, 2019.

Tom Stevens, Mayor

Katherine M. Cathey, Town Clerk