

BUDGET ORDINANCE

FISCAL YEAR 2018-19 BUDGET ORDINANCE
TOWN OF HILLSBOROUGH

Be it ordained by the Board of Commissioners of the Town of Hillsborough, North Carolina:

SECTION I. GENERAL FUND:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Current & Prior Year Property Taxes	\$ 6,983,250
Local Option Sales Tax	1,415,170
Licenses, Permits and Fees	152,500
Unrestricted Intergovernmental Revenue	955,192
Restricted Intergovernmental Revenue	212,000
Other	169,980
Investment Earnings	30,000
Fund Balance Appropriation	<u>885,388</u>
	\$ 10,803,480

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Governing Body	\$ 134,686
Administration	651,605
Local Government Channel (PEG)	9,570
Accounting	283,333
Planning	419,768
Ruffin-Roulhac	176,066
Public Space	1,030,061
Safety & Risk Management	72,685
Information Services	286,436
Police	3,273,987
Fire Marshal & Emergency Mgmt.	158,755
Fire Protection	1,349,875
Fleet Maintenance	328,773
Streets/Powell Bill	968,610
Solid Waste	603,905
Cemetery	8,940
Economic Development	443,264
Special Appropriations	403,161
Contingency	<u>200,000</u>
	\$ 10,803,480

SECTION II. WATER & SEWER FUND:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Licenses, Permits, and Fees	\$ 9,371,373
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Other	15,000
Investment Earnings	10,300
Transfers	101,470
Retained Earnings Appropriated	<u>1,688,114</u>
	\$11,186,257

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2018, and ending June 30, 2019 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Administration of Enterprise	\$ 2,294,403
Utilities Administration	404,039
Billing & Collections	831,956
Water Treatment Plant	1,131,359
West Fork Eno Reservoir	645,863
Water Distribution	1,365,153
Wastewater Collection	1,864,915
Wastewater Treatment Plant	2,348,569
Contingency	<u>300,000</u>
	\$11,186,257

SECTION III. STORMWATER FUND:

It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Licenses, Permits, and Fees	<u>\$ 647,000</u>
	\$ 647,000

The following amounts are hereby appropriated in the Stormwater Fund for the operation of the stormwater utilities for the fiscal year beginning July 1, 2018, and ending June 30, 2019 in accordance with the Chart of Accounts heretofore established for the Town of Hillsborough:

Stormwater	<u>\$ 647,000</u>
	\$ 647,000

SECTION IV. TAX RATE:

There is hereby levied a tax of sixty-two cents (\$0.62) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising the revenue listed as "Property Taxes" in the General Fund in Section I of the ordinance.

This tax rate is based on an estimated total valuation of real and personal property (excluding motor vehicles) for the purposes of taxation of \$1,055,040,000 and an estimated rate of collection

\$ 810,000

of 97.00% and an estimated total valuation of motor vehicles of \$70,700,000 and an estimated rate of collection of 97.00%.

SECTION V. DOWNTOWN ACCESS IMPROVEMENTS:

Revenues totaling \$95,000 are hereby approved for the following line-items:

Transfer from General Fund	\$ 95,000
	<u>\$ 95,000</u>

A total of \$95,000 is hereby authorized to be expended from the Downtown Access Improvements Fund:

Construction	\$ 92,000
Contingency	<u>\$ 3,000</u>
	\$ 95,000

SECTION VI. RIVERWALK - CMAQ:

Revenues totaling \$583,262 are hereby approved for the following line-items:

Transfer from General Fund	\$ 221,062
CMAQ	<u>\$ 362,200</u>
	\$ 583,262

A total of \$583,262 is hereby authorized to be expended from Riverwalk - CMAQ Fund:

Design	\$ 82,000
Construction	\$ 476,700
Contingency	<u>\$ 24,562</u>
	\$ 583,262

SECTION VII. GENERAL CAPITAL IMPROVEMENTS:

Revenues totaling \$1,000,000 are hereby approved for the following line-items:

Debt Issuance Proceeds	<u>\$ 1,000,000</u>
	\$ 1,000,000

A total of \$1,000,000 is hereby authorized to be expended from General Capital Improvements Fund:

ERP Software	<u>\$ 1,000,000</u>
	\$ 1,000,000

SECTION VIII. UTILITIES CAPITAL IMPROVEMENTS:

Revenues totaling \$810,000 are hereby approved for the following line-items:

Transfer from Water & Sewer Fund	<u>\$ 810,000</u>
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A total of \$810,000 is hereby authorized to be expended from Utilities Capital Improvements:

16" Water Connection	\$ 100,000
Old WTP Addition/Reno	\$ 40,000
Churton St. Main Replacement	\$ 230,000
Orange Grove/Churton Sewer Replc.	<u>\$ 440,000</u>
	\$ 810,000

SECTION IX. SPECIAL ASSESSMENT DISTRICT:

Revenues totaling \$605,063 are hereby approved for the following line-items:

Special Assessment Taxes Collected	<u>\$ 605,063</u>
	\$ 605,063

A total of \$605,063 is hereby authorized to be expended from Special Assessment District:

Payments - Regions Bank	<u>\$ 605,063</u>
	\$ 605,063

SECTION X. FEES, RATES AND CHARGES:

There is hereby maintained a Fees, Rates and Charges Schedule for the purpose of raising revenue listed in the General Fund, Water & Sewer Fund, and Stormwater Fund, Sections I, II & III of this ordinance. See the Fees, Rates and Charges Schedule for a detailed listing.

SECTION XI. RECYCLING:

Orange County is hereby authorized to collect and administer a fee established for the purpose of providing recycling services within the Town limits.

SECTION XII. BUDGET ORDINANCE:

Copies of this Budget Ordinance shall be filed with the finance officer, budget officer and the clerk of the governing board of this town.

Adopted this 11th day of June, 2018.

**NORTH CAROLINA
ORANGE COUNTY**

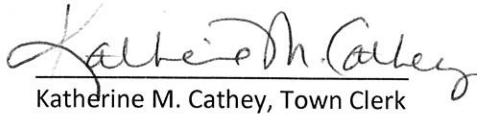
I, Katherine M. Cathey, Town Clerk, hereby certify that the foregoing is a true and accurate copy of the 2018-19 Budget Ordinance which will be recorded in the Town of Hillsborough Minute Book.

IN WITNESS WHEREOF, I have hereunto set my

hand and have caused the official corporate seal of
said Town to be affixed, this the 11th day of June,
2018.



Tom Stevens, Mayor



Katherine M. Cathey, Town Clerk